



PRESS RELEASE

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The 2010 OStCaR Awards – consumers invited to nominate best financial services boss and best new bank

Financial services consumers are being invited to join industry professionals to help name the country's best financial services boss.

Chief executives and managing directors who have gone the extra mile to help their customers can be nominated to win a prestigious industry award in recognition of their leadership.

The 2010 OStCaR Awards – for Outstanding Service to Compliance and Regulation – will be launched on Monday 20 September 2010. They are designed to strengthen best practice in the financial services sector, reward excellence and help to reduce the likelihood of future financial crises.

As well as good bosses of firms regulated by the Financial Services Authority (FSA), the public can nominate the best start-up bank and the most helpful FSA member of staff.

There are 28 award categories in all – including best fraud prevention team, best control room and best compliance award. Nominations are free of charge and are also open to the financial services profession.

The OStCaR Awards were established in 2004 by The Compliance Register – a professional industry group with 1500 members including bankers, financial advisers, fund managers and share dealers.

Nominations from the public and industry must be completed by 8 October 2010.

Compliance Register Secretary Ben Goh said: “Consumers are on the receiving end of good service from the financial services sector and sometimes of bad. We want ordinary people to tell us about the bosses, the new banks and the FSA staff who have gone the extra mile to be helpful.

“The boss who cares makes a huge difference – perhaps by establishing a culture of excellence in a firm that means everyone being helpful to customers, perhaps by stepping in personally to sort out a customer’s problem. It’s this kind of strong leadership and culture that’s being recognised in these awards.”

Mr Goh added: “One of the ways we can strengthen the financial services industry in this country is by ensuring that we learn the lessons from the past.

“That means supporting and promoting the highest standards of ethical behaviour among staff, encouraging good compliance and governance practice and a culture of appropriate remuneration.

“London is the world’s premier financial centre and to keep it that way we need CEOs and Boards who care how they make their profits, compliance teams with corporate clout, fantastic well-trained staff from top to bottom. These are the hallmarks of excellent firms in which we can all have confidence – and it’s what these industry awards are all about.”

Nominations for each award should be submitted online to the Compliance Register by 5pm on 8 October 2010. Each nomination must include the name and details of the firm, team or individual and a description of why they deserve the award. Nominations will be considered by the Academy of Compliance Excellence (ACE) who will decide the short-list in each award category. A separate Panel of Judges will then determine the winners.

The winners will be announced at an awards ceremony at the Savoy Hotel on 4 November. All profits from the awards will go to charity, including BBC Children in Need.

Online nomination forms and full details of this year’s award categories are available at www.compliancer.com/Awards2010.html

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Media contact:

Please call Paul Wastell at PWC PR & Marketing if you’d like to discuss the awards or would like to arrange industry interviews.

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Editor's Notes

1. The Compliance Register is a membership organisation founded in 1995 with 1500 members from across the financial services sector in the UK. It promotes excellence in regulated compliance and regulation both in the UK and overseas. It also has members overseas mainly in the major financial centres such as New York, Frankfurt, Singapore, Hong Kong, Shanghai and Dubai.

The Compliance Register runs a programme of professional events to keep members and others up-to-date. It produces a monthly journal, The Compliance Digest.

2. The OStCaR Awards (Outstanding Service to Compliance and Regulation) were established in 2004. There is no financial prize for winning the award.

3. The Academy of Compliance Excellence (ACE) members all serve voluntarily in their personal capacity and are not representing the views of their employing organisation. The members include Jane Green (Association of Financial Markets Europe); Alan Brener (Santander), Adam Epstein (Mishcon de Reya), Anita Bhaskar (Robert W Baird and Co), Alex Shapland (PricewaterhouseCoopers) and Gareth Adams (Financial Services Authority).

4. The Panel of Judges will have five members.